

CONSOLIDATED INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Before non- underlying items 2016 £m	Non-underlying items (Note 6) 2016 £m	Total 2016 £m	Before non- underlying items 2015 £m	Non-underlying items (Note 6) 2015 £m	Total 2015 £m
Revenue	5	1,352.3	–	1,352.3	1,357.2	–	1,357.2
Operating costs	7						
Employment costs		(180.0)	(8.6)	(188.6)	(164.3)	14.9	(149.4)
Raw materials and consumables used		(114.7)	–	(114.7)	(103.8)	–	(103.8)
Other operating expenses		(609.2)	(1.6)	(610.8)	(678.1)	(4.3)	(682.4)
Earnings before interest, tax, depreciation and amortisation	5	448.4	(10.2)	438.2	411.0	10.6	421.6
Depreciation, amortisation and impairment	7	(186.6)	–	(186.6)	(164.4)	(24.3)	(188.7)
Operating profit	5	261.8	(10.2)	251.6	246.6	(13.7)	232.9
Finance income	8	42.1	5.2	47.3	44.0	–	44.0
Finance costs	8	(96.2)	–	(96.2)	(84.8)	–	(84.8)
Net finance costs	8	(54.1)	5.2	(48.9)	(40.8)	–	(40.8)
Share of post-tax profit from joint ventures	20	3.6	–	3.6	4.9	–	4.9
Profit before tax	5	211.3	(5.0)	206.3	210.7	(13.7)	197.0
Taxation (charge)/credit	9	(72.1)	34.1	(38.0)	(57.4)	2.7	(54.7)
Profit for the year		139.2	29.1	168.3	153.3	(11.0)	142.3
Attributable to:							
Ordinary shareholders of the parent		123.0	29.1	152.1	137.3	(11.0)	126.3
Perpetual capital security holders		16.2	–	16.2	16.0	–	16.0
Earnings per ordinary share (pence per share)	11						
– Basic				37.0			32.3
– Diluted				36.9			32.2
– Before non-underlying items and deferred tax				39.5			39.8

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Before non- underlying items 2016 £m	Non-underlying items (Note 6) 2016 £m	Total 2016 £m	Before non- underlying items 2015 £m	Non-underlying items (Note 6) 2015 £m	Total 2015 £m
Profit for the year		139.2	29.1	168.3	153.3	(11.0)	142.3
Other comprehensive income/ (loss)							
<i>Items that will not be reclassified to profit or loss</i>							
Remeasurement of defined benefit obligations	30	(2.6)	–	(2.6)	(2.1)	–	(2.1)
Income tax on items that will not be reclassified	9, 31	0.6	(3.0)	(2.4)	0.4	–	0.4
Total items that will not be reclassified to profit or loss		(2.0)	(3.0)	(5.0)	(1.7)	–	(1.7)
<i>Items that may be reclassified subsequently to profit or loss</i>							
Share of other comprehensive income from joint ventures	20	2.4	–	2.4	1.1	–	1.1
Cash flow hedges		5.0	–	5.0	(36.8)	–	(36.8)
Income tax on items that may be reclassified	9, 31	(1.0)	(0.8)	(1.8)	5.7	–	5.7
Total items that may be reclassified subsequently to profit or loss		6.4	(0.8)	5.6	(30.0)	–	(30.0)
Other comprehensive income/ (loss) for the year net of tax	36	4.4	(3.8)	0.6	(31.7)	–	(31.7)
Total comprehensive income for the year		143.6	25.3	168.9	121.6	(11.0)	110.6
Total comprehensive income attributable to:							
Ordinary shareholders of the parent		127.4	25.3	152.7	105.6	(11.0)	94.6
Perpetual capital security holders		16.2	–	16.2	16.0	–	16.0

The notes on pages 119 to 171 form part of these financial statements.